

"Runaway Inequality" by Les Leopold

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Most persons who visit this web page have read one or more books on income inequality. <u>Runaway Inequality</u>, by reporter and educator <u>Les Leopold</u> demonstrates the ideas that most such books do. (e.g., that income inequality harms most Americans).

It's remarkable for making two additional points.

- That domination of our economy by the financial sector consists "strip mining" that destroys important resources.
- An interesting detail of this argument is that this financialization constitutes a huge tax (36.8% of private profit in 2012) on everything that happens in our society.
- That progressives have no little or chance of winning on any issue if we don't unify to break the power of the very rich.
- This unity requires establishment of a national education program. Mr. Leopold is working with the Work Environment Council on that program right now.