

Don't tell me what you value, show me your budget,
and I'll tell you what you value.

President Joe Biden

Investigate

What are you invested in?

How UUs are Saving the World

Does every dollar we spend or invest really matter?

by Julie Skye julie@sustainableadvisorsalliance.com



UNITARIAN
UNIVERSALISTS
FOR A JUST ECONOMIC COMMUNITY



Thursday, September 9 at 5 PM PDT, 6 PM MDT, 7 PM CDT and 8 PM EDT

Two ways to watch: Facebook Live * or [Zoom link](#). *

Julie Skye is a Founding Member and the Chief Compliance Officer of the Sustainable Advisors Alliance, LLC, with their headquarters in Tulsa Oklahoma. She has combined her experience with her passion for Values-Based Investing and works with families, nonprofits, and endowments. [See more](#) *

Julie will talk about how to be effective in creating social justice when you are investing.

*** Full links in case hyperlinks become corrupted**

Facebook Live link <https://www.facebook.com/uujec>

See more link: <https://uujec.org/webinars>

Labor Unions with Neidi Dominguez:

<https://us02web.zoom.us/j/86033759144?pwd=VU11aHI5eWpMaysrL3J0QVJ1aTZYdz09>

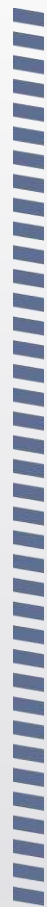
Socially Responsible Investing with Julie Skye:

<https://us02web.zoom.us/j/81498888639?pwd=QXFmWHBZM1I2d2tGbDczRU5KUmUwQT09>

Julie is a member of All Soul, in Tulsa OK



Investing is
not just
spreadsheets
and a
numbers
game



You don't need a calculator
or a spreadsheet to use your
power.

Let your values lead you
forward.

A face we love. Al Gore.

<https://www.youtube.com/watch?v=PKRIW2yc5WA>




The image shows a screenshot of a YouTube video player. At the top left is the YouTube logo, and at the top right is a search bar. The video frame displays the Charging Bull statue in a city square, with a play button overlay in the center. Below the video frame is a progress bar showing 0:00 / 3:26. Underneath the video, the title "Al Gore - Fiduciary Duty in the 21st century" is displayed, followed by "9,271 views • Sep 22, 2017". At the bottom right, there are icons for likes (27), comments (3), share, save, and a menu icon.

Al Gore may have left politics, but he is still making an impact.

<https://www.genfound.org/library/>

EDITORIALS AND OTHER FOUNDATION PUBLICATIONS

> 2015	Navigating sustainability and your fiduciary duty AL GORE AND DAVID BLOOD	PDF 96.1KB
> 2015	Cheap Coal is a Lie (Guardian) AL GORE AND DAVID BLOOD	PDF 236.8KB
> 2015	PLAY Allocating Capital for long-term returns AL GORE AND DAVID BLOOD	VIEW
> 2014	The Strong Economic Case for Coal Divestment (FT) AL GORE AND DAVID BLOOD	PDF 140.4KB
> 2013	The Coming Carbon Bubble (WSJ) AL GORE AND DAVID BLOOD	PDF 1.2MB
> 2012	PLAY A new paradigm for finance (Video) DAVID BLOOD AT TEDxHELVETICA	VIEW
> 2011	A Manifesto for Sustainable Capitalism (WSJ) AL GORE AND DAVID BLOOD	PDF 1.0MB
> 2006	For People and Planet (WSJ) - Al Gore and David Blood	PDF 148.7KB





Sustainable Capitalism is the goal of Generations

https://en.wikipedia.org/wiki/Sustainable_capitalism

Sustainable capitalism is a conceptual form of [capitalism](#) based upon [sustainable](#) practices that seek to preserve humanity and the planet, while reducing [externalities](#) and bearing a resemblance of capitalist [economic policy](#).

DRIVING THE URGENT TRANSITION

Urgency

In order to meet the challenges of our climate crisis and deepening inequality, we aim to achieve transformational change.

Climate

We aim to limit warming to 1.5°C by unlocking investor power to drive the low-carbon transition and rapidly correcting market failure on carbon risk.

Fairness

Our goal is to create an equitable society through gender inclusion and empowerment and reshaping the economy for a just society.



It doesn't matter what you call it: *just start*

<https://www.ussif.org/sribasics>

- ESG & SRI
- Ethical investing
- Green investing
- Impact investing
- Mission-related investing
- Responsible investing
- Community Investing
- Socially Responsible Investing
- Sustainable investing
- Values-Based Investing

Responsible Investing

ESG Investing

Environment

- Sustainable resources
- Clean technology
- Climate change
- Low carbon

Social

- Controversial weapons
- Repressive regimes
- Health safety
- Product safety
- Labor relations
- Diversity

Governance

- Board independence
- Majority ownership
- Financial planning and reporting
- Executive pay

Ethics

- Faith based investing
- Adult entertainment
- Landmines
- Gambling
- Tobacco
- Alcohol

Proxy Voting and Engagement

How UU's Impact

ESG Building
Blocks: a new
tool surfaced
in 2020

- Screening IN or OUT: **Negative Screening** avoids unnecessary harm: companies that are serious polluters, employ sweatshops, or discriminate on gender or race. **Positive Screening** seeks doing well while doing good.
- Shareholder Activism & Engagement: collaborate; create coalitions; show up, speak up.
- Proxy Voting: shareowners use dialogue and diplomacy to bring important ESG issues to annual meetings via the annual proxy voting process.
- Community Investing: investing in local businesses to create jobs and opportunities for communities. Look for Community Development Financial Institutions and Credit Unions.
- Racial Justice Investing: putting money into the hands of Black Indigenous People of Color (BIPOC) funds, projects and founders.



Ivy Jack, with Confluence Philanthropy: OWN what you OWN

<https://www.confluencephilanthropy.org/This-Moment-Demands-More-Than-Investing-Money>

- I have discovered that change as a values-aligned investor comes from being open and honest about the societal challenges we face, recognizing that personal and professional growth requires discomfort. For me, the discomfort becomes tolerable and the path to greater enlightenment visible when I am in constant dialogue with people who care about these issues to the same degree that I do.
- At my firm, [NorthStar Asset Management](#), our CEO constantly reminds us that there are no perfect companies, and I would also say there are no perfect investments. If you believe that a portfolio of financial investments is the gateway to meaningful and positive impact in life, then I have some prime swamp land in Louisiana I would like to sell you. Stated differently: investing money isn't sufficient.

*Some history
and context*

When did the
UUA start
Socially
Responsible
Investing?

In 1966, the UUA, the United Church of Christ, the Methodists, and TIAA CREF made the first successful attempt to influence corporate behavior.

As stockholders of Eastman Kodak, they convinced Kodak's board of directors they had a responsibility to the African-American residents of Rochester, NY to provide a proportionate share of Kodak's available jobs.

This was the first socially responsible resolution that influenced a company's public policies at an annual shareholders meeting.

Building it in & making it last

We had to ensure socially responsible investing remained a part of the UUA's investment procedures

They didn't stop there but it wasn't until the 1970s that investment boycotting impacted Corporate America.

The mainline religious community recognized how much economics influenced government decisions and decided to address the immorality of apartheid in South Africa.

An interfaith investment boycott of those firms doing business in South Africa was organized.

Building Coalitions of Activists

The faith
community, the
academic
community, and
the corporate
finance
community all
joined forces

The religious community was joined by universities, colleges, public pension funds and tens of billions of investment dollars were systematically moved away...diverted...from firms doing business in South Africa.

They impacted the South African economy and the boycott's success was widely recognized as America's largest corporations discontinued their operations in South Africa.

GA is the Voice
of our UU
Congregations

GA is the owner
of the UUA
Common
Endowment

1972's General Assembly called for "[Social Responsibility in the Investment of Endowment Funds](#)," in another business resolution.

In 1973, a resolution entitled "[Corporate Social Responsibility and UUA Investments](#)" was passed, urging the UUA "to promote better corporate social policies and practices in areas such as equal employment opportunity for women and minorities, environmental protection, consumerism, foreign investment and military production."

The UUA's
Investment Policy
Statement **(IPS)** is
our Financial
Covenant:

<https://uucef.org/investing/investment-policies-guidelines/>

Our **Policy Statement** recognizes the intersectionality of environmental, social and governance issues:

- “Today, our focus is now on our growing commitment to advancing racial justice”
- “Supporting multi-culturalism”
- “Dismantling our white supremacy culture, which is a system of wealth, power and privilege that advantages white people and keeps people of color on the margins”

FAQs... <https://uucef.org/socially-responsible-investing/ten-things/>

The UUA's Investment Policy Statement **(IPS)** *Continued*

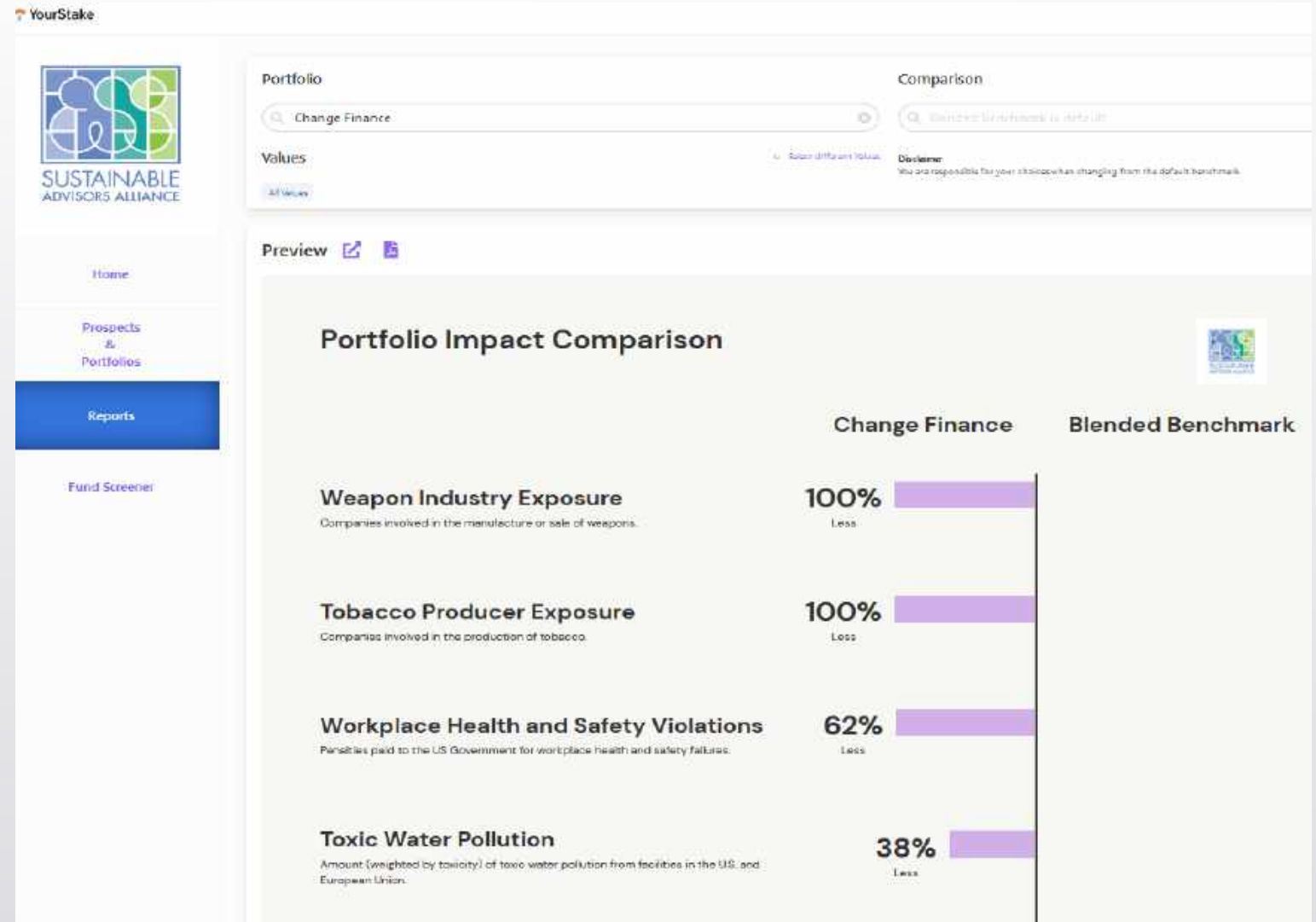
<https://uucef.org/investing/investment-policies-guidelines/>

As the 2017 Statement of Conscience put it:

- “The escalation of income and wealth inequity undergirds many injustices that our faith movement is committed to addressing, including: economic injustice, mass incarceration, migrant injustice, climate change, sexual orientation and gender injustice, and attacks on voting rights.”

FAQs... <https://www.uua.org/action/statements/escalating-economic-inequity>

This is one new tool we have to take what is an overwhelming amount of information *and get started*





*We get by with a little help from our **Friends...of the Earth***

Deforestation Free Funds is a web-based search platform:

<https://deforestationfreefunds.org/faq#1>

Enter your Fund / Ticker Symbol and the results show you:

- Companies causing tropical deforestation through investment in companies that produce, consume, or finance palm oil.
- The fastest growing culprit of rainforest destruction.

Palm oil is not the only cause of deforestation. We will expand the tool to cover other industries that cause rainforest destruction; *for now, **Deforestation Free Funds** begins with palm oil because the unsustainable expansion of this industry is causing social conflict and human rights abuses in tropical countries, driving endangered species to the edge of extinction, and driving Indigenous Peoples off their land.*

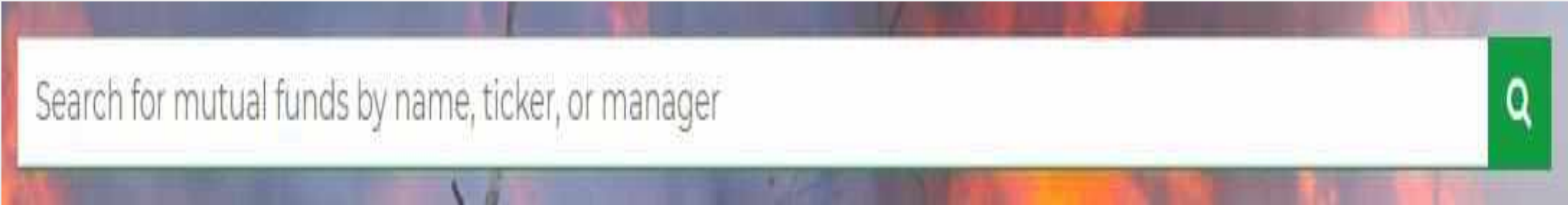
If it were up to you, would your money be used to finance rainforest destruction?





Are you profiting from deforestation and climate change? Search your savings for investments in palm oil

<https://deforestationfreefunds.org>



////////////////////////////////////
*speaking uncomfortable truths to power and demanding more
than you might think is possible*

Take Action <https://foe.org/issues/climate-and-energy/>

Friends of the Earth Action is fighting for the laws and lawmakers that will help address the systemic sources of environmental degradation.

Our campaigns support the work of our sister organization, **Friends of the Earth**, with specific political battles and endorsements that aid critical campaigns.

[Join Friends of the Earth Action](#) Click here to stay up-to-date on what you can do to make a difference.

[Protect bees and other pollinators](#) Lowe's recently announced it would commit to phasing out bee-toxic neonicotinoid pesticides. Now, turn the pressure on garden centers such as True Value and Ace.



Investigate

What are you invested in?

ISSUES ▾ DIVESTMENT ▾ ABOUT ▾ UPDATES

ARE THERE HUMAN RIGHTS VIOLATIONS HIDDEN IN YOUR INVESTMENTS?

Search our database of companies

Lookup a company

SEARCH 🔍

[View all companies](#)

Search your investments

Prisons Occupations Borders

Upload a list of holdings

SEARCH 🔍

The fund search is temporarily out of order. Please check back soon.

Lookup a fund

SEARCH 🔍

INVESTIGATE: ACTION/RESEARCH ON STATE VIOLENCE

Knowing what you own is the first step to aligning your investments with your values. You may be invested in state violence through companies involved in mass incarceration, immigrant detention and surveillance, military occupation, or the border industry.

Our database includes original research and lists over 150 company and industry profiles. Learn how companies profit from

Investigate it all

- <http://investigate.afsc.org>



American Friends Service Committee: *yes, the Quakers*

<http://investigate.afsc.org>

INVESTIGATE: ACTION/RESEARCH ON STATE VIOLENCE

Knowing what you own is the first step to aligning your investments with your values. You may be invested in state violence through companies involved in mass incarceration, immigrant detention and surveillance, military occupation, or the border industry.

Our database includes original research and lists over 150 company and industry profiles. Learn how companies profit from and support state violence. Then use this knowledge to create change.

COMPANY SPOTLIGHT

Palantir Technologies (NYSE: PLTR)

Involved in: **Borders** **Occupations**

Recommended for Divestment

- Enables ICE's deportation work by providing high-tech artificial intelligence systems that conduct mass surveillance on immigrant communities and facilitate workplace raids.
- Provides the same systems as "predictive policing" tools for law enforcement agencies and militaries, including the Israeli security forces.

[LEARN MORE](#)

MUTUAL FUND SPOTLIGHT

TIAA-CREF Social Choice Equity Fund

This fund, self-designated "socially responsible," has **\$75M** invested in **companies we recommend for divestment**, including **Caterpillar**. Overall, this fund is invested in:

- The Prisons Industry - \$56M | 4 companies
- Illegal Occupations - \$690M | 18 companies
- Border Militarization - \$367M | 6 companies

[LEARN MORE](#)



American Friends
Service Committee

© 2018 AFSC. All rights reserved.

PRISONS

3M Co USA	3M Company is a conglomerate corporation operating in the manufacturing, health care, and consumer goods industries. 3M Supplies materials for prison labor programs and for weapon systems used against civilians.	Occupations Prisons
Aramark USA	A food service, facilities, and uniform services company. Provides food services to prisons.	Prisons
Avalon Correctional Services Inc ⓘ USA	A private prison company, owned by CoreCivic. Owns and manages private halfway houses in Oklahoma, Texas, and Wyoming.	Prisons
Bank of America Corporation USA	The second largest banking institution in the US. Finances private prison companies like CoreCivic and GEO Group. Charges prisoners exorbitant rates for prison banking services.	Borders Prisons
BNP Paribas France	One of the largest banks in the world. Finances private prison companies like CoreCivic and GEO Group. Charges prisoners exorbitant rates for prison banking services.	Borders Prisons
Centene Corp USA	A US multinational healthcare corporation. Provides mental health services to prisons and jails.	Prisons
CenturyLink Inc USA	CenturyLink is the third largest telecommunications company in the United States and a leading provider of phone and video services to prisons.	Prisons
Compass Group PLC UK	A British multinational contract food service company. Provides food services to prisons.	Prisons
CoreCivic Inc ⓘ USA	CoreCivic, Inc. is the largest private prison corporation in the United States. The company owns and manages 70 correctional detention and residential reentry facilities and manages another seven facilities owned by government agencies.	Borders Prisons



Blood money

<http://investigate.afsc.org>



© 2018 AFSC. All rights reserved.



Knowing what you own is the first step

Investigate

Research State Violence

Take Action

<http://investigate.afsc.org>



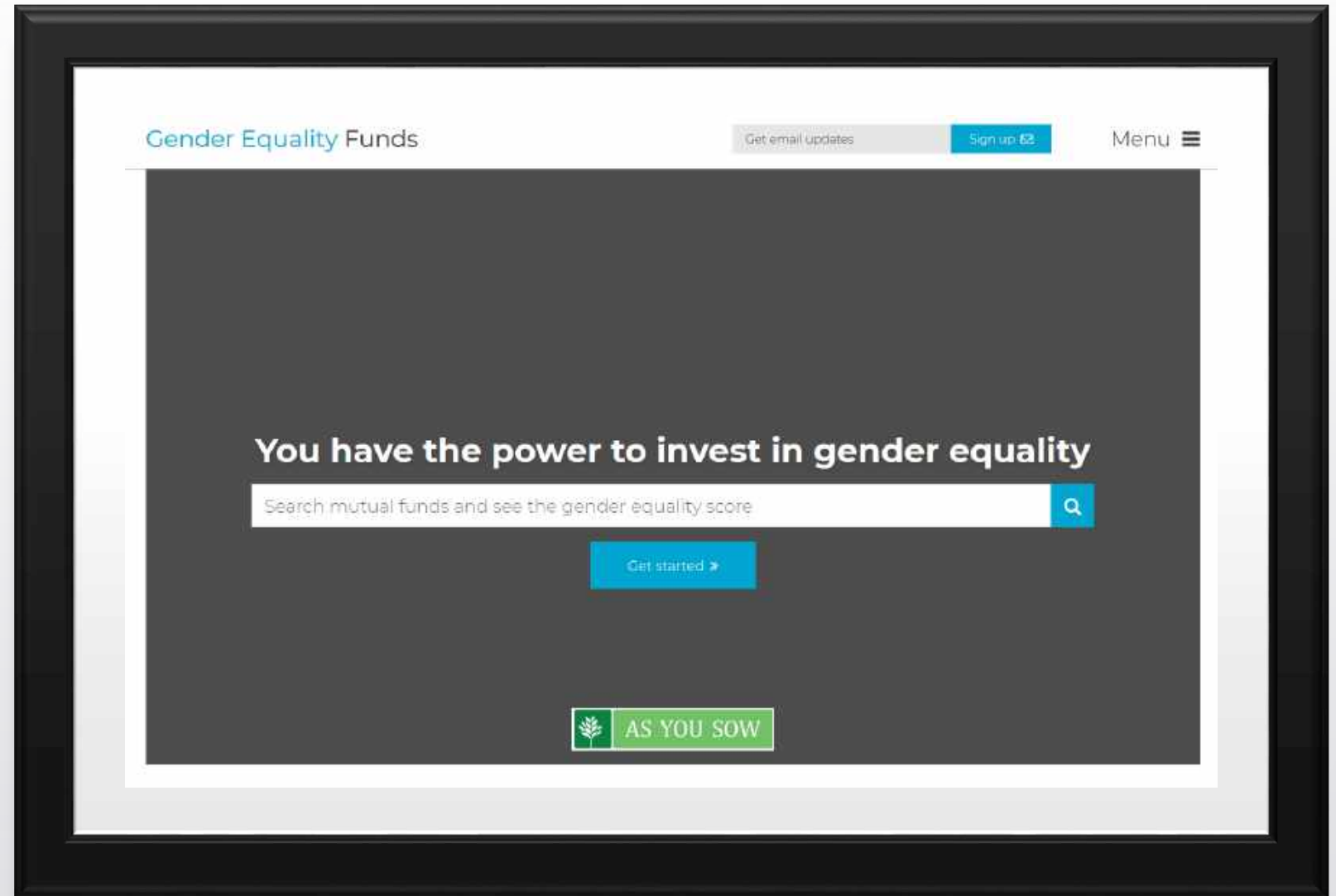
© 2018 AFSC. All rights reserved.

Sierra Wireless Inc USA	A Canadian multinational wireless communications equipment designer and manufacturer (formerly Numerex). Provides electronic monitoring services, locating and tracking individuals for pre-trial adjudication, probation, parole, and immigration control.	Prisons
Sodexo ⓘ France	A French multinational food services and facilities management company. Operates prisons and immigrant detention centers in Australia and the UK. Provides foods to prisons in the US.	Borders Prisons
SunTrust Banks Inc USA	A large bank serving mostly the Southeastern US. Finances private prison companies like CoreCivic and GEO Group. Charges prisoners exorbitant rates for prison banking services.	Borders Prisons
The GEO Group Inc ⓘ USA	The GEO Group (GEO) is the second largest private prison company in the United States, and the largest provider of community corrections and electronic monitoring services with over 140 correctional, detention, and re-entry facilities in the United States, Australia, South Africa, Canada, and the United Kingdom.	Borders Prisons
US Bancorp USA	One of the largest banks in the US. Finances private prison companies like CoreCivic and GEO Group.	Borders Prisons
Wells Fargo & Co USA	Wells Fargo is one of the largest banking and financial services company in the world that finances and invests in private prison companies like CoreCivic and GEO Group.	Borders Prisons



As You Sow & Gender Equality

<https://genderequalityfunds.org/funds>





As You Sow

<https://genderequalityfunds.org/funds>

Show me how this works Active filters: None

Gender equality results | Financial performance » | Other issues »

Compare	Fund name	Gender equality grade	Gender equality rank, by group	Gender equality score	Sustainability mandate	Net assets	Category
<input type="checkbox"/>	Pax Ellevest Global Women's Leader Instl Ticker: PXWIX	A	98 th percentile	52 / 100 points	US SIF	\$821.07M	Group: International Equity Funds Category: World Large-Stock Blend
<input type="checkbox"/>	Pax Ellevest Global Women's Leader Inv Ticker: PXWEX	A	98 th percentile	52 / 100 points	US SIF	\$821.07M	Group: International Equity Funds Category: World Large-Stock Blend
<input type="checkbox"/>	Saturna Sustainable Equity Ticker: SEEFX	A	94 th percentile	50 / 100 points	US SIF	\$23.22M	Group: International Equity Funds Category: World Large-Stock Blend
<input type="checkbox"/>	Parnassus Endeavor Investor Ticker: PARWX	A	99.1 th percentile	50 / 100 points	US SIF	\$4.97B	Group: U.S. Equity Fund Category: Large Value
<input type="checkbox"/>	Parnassus Endeavor Institutional Ticker: PFPWX	A	99.1 th percentile	50 / 100 points	US SIF	\$4.97B	Group: U.S. Equity Fund Category: Large Value
<input type="checkbox"/>	Green Century MSCI Intl Indx Instl Ticker: GCIFX	A	88.4 th percentile	49 / 100 points	US SIF	\$153.91M	Group: International Equity Funds Category: Foreign Large Blend
<input type="checkbox"/>	Green Century MSCI Intl Indx Indvl Inv Ticker: GCINX	A	88.4 th percentile	49 / 100 points	US SIF	\$153.91M	Group: International Equity Funds Category: Foreign Large Blend






As You Sow now does more than Gender Equality



<https://genderequalityfunds.org/funds>

Search for mutual funds

Compare the gender equality scores of different funds

vtsmx 

 Search settings 

 Show me how this works Active filters: Search: vtsmx  [Clear filters !\[\]\(8bca340a5031aa30dac36202fe939cc1_img.jpg\)](#)

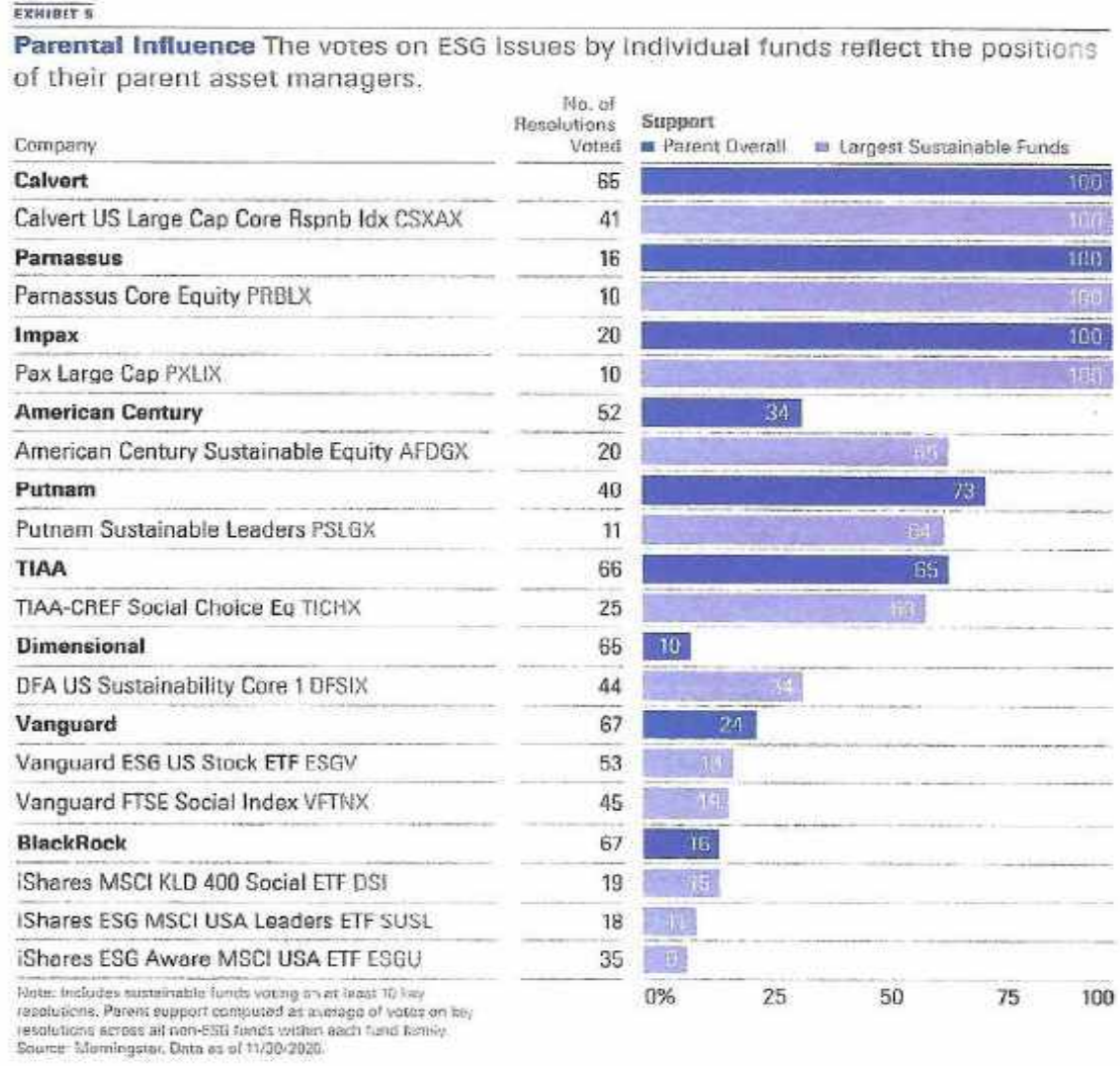
[Gender equality results !\[\]\(3e3e4303b0632a7f1c9ba6d71d06a491_img.jpg\)](#) [Financial performance !\[\]\(92ce96eaea0d7284690928c496458da0_img.jpg\)](#) [Other issues !\[\]\(247994d2ad855c6281a2ea7e46db0b1d_img.jpg\)](#)

Compare	Fund name	^ Sustainability mandate	Fossil fuel grade	Deforestation grade	Gender equality grade	Civilian firearms grade	Prison industrial complex grade	Military weapons grade	Tobacco grade
<input checked="" type="checkbox"/>	Vanguard Total Stock Mkt Idx Inv Ticker: VTSMX	x	D	C	B	C	F	D	D



Can I invest in lower expense ratio ETFs or Index Funds and get the same impact?

Answer: Yes and No and Probably Not but Sometimes





Its not just the faith community: here are some of the \$12 trillion in total ESG SRI assets

Collaboration is Key

Our Activist 3rd Party Managers

CLEAN YIELD
ASSET MANAGEMENT

TRILLIUM
ASSET MANAGEMENT

GREEN CENTURY FUNDS

Praxis
A fund family of Everence

ZEVIN
Asset Management LLC

WALDEN
Asset Management

Miller Howard
INVESTMENTS, INC

AZZAD
ASSET MANAGEMENT
Invest in harmony with your values

Domini.

Calvert

BOSTON COMMON
ASSET MANAGEMENT

APPLESEED
CAPITAL

Tools for Congregations

- About SRI
- Resources on Carbon Asset Risk
- Frequently Asked Questions
- History
- Ten Things All UU's Should Know
- Investment Screening
- Shareholder Advocacy
- Shareholder Resolution Presenter Form
- Community Development
- Microfinance
- Proxy Voting
- Tools for Congregations
- SRI Member Videos

Here we've compiled resources to help your congregation with its Socially Responsible Investing (SRI) program, whether you are just starting or already engaged and looking for ways to deepen your congregation's SRI involvement.

The Unitarian Universalist Association (UUA) Tools for Congregations

1. Proxy Guidelines
2. Screening Guidelines
3. Shareholder advocacy you can get involved in
4. Where is your congregation on the SRI spectrum? An assessment tool for UU congregations that was first unveiled at the Socially Responsible Investing for Your Congregation conference
5. UUA Matching Fund

SRI Teleconferences

Training Presentations

- Shareholder Activism (PPT, 37 pages) (PDF)
- Socially Responsible Investing: Investment Screening (PPT, 33 pages) (PDF)
- Community Investing (PPT, 24 pages) (PDF)
- Where is Your Congregation Along the Spectrum of Involvement? (PDF, 5 pages)

- About SRI
- Socially Responsible Investment Guidelines
- Resources on Carbon Asset Risk
- Frequently Asked Questions
- History
- Ten Things All UU's Should Know
- Investment Screening
- Shareholder Advocacy
- Shareholder Resolution Presenter Form
- Community Investment Guidelines & Policy
- Community Development
- Microfinance
- Proxy Voting
- Tools for Congregations**
- SRI Member Videos

What's Next? Our journey continues

<https://uucef.org/socially-responsible-investing/tools-congregations/>

CASE STUDY: Nuns Won With the Gun Makers

BARRON'S Oct 5, 2018

The nuns are three for three.

A coalition of religious investors, led by [the Sisters of the Holy Names of Jesus and Mary](#), won [a proxy vote last week](#) to require the maker of Smith & Wesson weapons to detail its efforts to make safer guns and report on gun-related violence and financial and reputational risks. This followed a similar victory at [Sturm Ruger](#). Shares of both companies have climbed since the votes.

